<u>NOTICE OF 2024 BUDGET HEARING</u> <u>AND</u> <u>OF THE HEARING REQUIRED BY PROPOSITION HH IF IT PASSES</u>

CHERRY CREEK BASIN WATER QUALITY AUTHORITY ARAPAHOE AND DOUGLAS COUNTIES, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to §29-1-106, C.R.S., as amended, that a proposed Budget has been submitted to the Board of Directors of the Cherry Creek Basin Water Quality Authority, Arapahoe and Douglas Counties, Colorado ("Authority"), for calendar year 2024. A copy of said proposed Budget is on file at CliftonLarsonAllen, LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111, where the same is available for inspection by the public Monday through Friday during normal business hours (i.e., 8:30 a.m. to 4:30 p.m.).

NOTICE IS FURTHER GIVEN that the Board of Directors of the Cherry Creek Basin Water Quality Authority will consider the adoption of its 2024 Budget after a public hearing on the proposed budget is conducted during a regular meeting of the Authority's Board of Directors to be held on Thursday, November 16, 2023 at 9:00 a.m. that will be held at SEMSWA, 7437 S. Fairplay Street, Centennial, Colorado 80112.

If Proposition HH passes, the Board of Directors of the Authority intends to levy a property tax mill levy that produces the maximum revenue the District may collect within the limits established by Article X, Section 20 of the Colorado Constitution (The Taxpayer's Bill of Rights) and the 5.5% revenue limitation established pursuant to Section 29-1-301, C.R.S. It is estimated at this time that such mill levy will be 0.436 mills determined by applying a temporary mill levy reduction credit of 0.064 mills against the District's permanent mill levy of 0.500 mills to produce estimated revenues of \$3,044,313.

Any interested elector of the Cherry Creek Basin Water Quality Authority may inspect the proposed Budget for 2024 and proposed Amendment Budget for 2022 and file or register any objections or comments thereto at any time prior to the final adoption of said Budgets.

Dated this 16th day of October, 2023.

CHERRY CREEK BASIN WATER QUALITY AUTHORITY

By: /s/ John A. McCarty

Secretary/Treasurer

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