

CHERRY CREEK BASIN WATER QUALITY AUTHORITY
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/22/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 6,130,266	\$ 7,156,924	\$ 8,177,897
REVENUES			
Property taxes	2,983,492	3,098,798	3,245,200
Specific ownership taxes	207,427	247,559	219,490
Recreation Fees	220,115	200,000	210,000
Building Permit Fees	93,159	120,000	125,000
Wastewater Fees	137,598	140,000	145,000
Interest Income	387,106	350,100	344,200
Other Revenue	122,488	-	15,000
Total revenues	<u>4,151,385</u>	<u>4,156,457</u>	<u>4,303,890</u>
TRANSFERS IN	<u>2,488,073</u>	<u>2,492,254</u>	<u>3,077,714</u>
Total funds available	<u>12,769,724</u>	<u>13,805,635</u>	<u>15,559,501</u>
EXPENDITURES			
General Fund	866,677	957,484	1,155,077
Special Revenue Fund	2,152,174	2,073,000	3,973,700
Enterprise Fund	105,876	105,000	279,600
Total expenditures	<u>3,124,727</u>	<u>3,135,484</u>	<u>5,408,377</u>
TRANSFERS OUT	<u>2,488,073</u>	<u>2,492,254</u>	<u>3,077,714</u>
Total expenditures and transfers out requiring appropriation	<u>5,612,800</u>	<u>5,627,738</u>	<u>8,486,091</u>
ENDING FUND BALANCES	<u>\$ 7,156,924</u>	<u>\$ 8,177,897</u>	<u>\$ 7,073,410</u>
EMERGENCY RESERVE	\$ 108,800	\$ 109,000	\$ 112,500
FACILITIES MAINTENANCE RESERVE	100,000	100,000	100,000
CAPITAL RESERVE	750,000	750,000	750,000
TOTAL RESERVE	<u>\$ 958,800</u>	<u>\$ 959,000</u>	<u>\$ 962,500</u>

See summary of significant assumptions.

CHERRY CREEK BASIN WATER QUALITY AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION - ARAPAHOE			
Residential	\$ 1,296,133,271	\$ 1,297,782,526	1,269,279,454
Residential - Multi Family	156,788,401	157,574,016	147,971,310
Commercial	1,245,317,696	1,244,039,386	1,293,817,611
Industrial	6,541,155	6,541,155	7,218,720
Agricultural	646,186	643,470	763,486
State assessed	3,026,610	3,026,020	2,984,890
Vacant land	40,544,729	40,877,623	48,829,855
Personal property	162,863,044	179,157,376	180,061,236
Natural resources	13,089	13,097	12,686
Certified Assessed Value	<u>\$ 2,911,874,181</u>	<u>\$ 2,929,654,669</u>	<u>\$ 2,950,939,248</u>
MILL LEVY			
General	0.500	0.500	0.500
Temporary Mill Levy Reduction	(0.075)	(0.070)	(0.050)
Total mill levy	<u>0.425</u>	<u>0.430</u>	<u>0.450</u>
PROPERTY TAXES			
General	\$ 1,455,937	\$ 1,464,827	\$ 1,475,470
Temporary Mill Levy Reduction	(218,391)	(205,076)	(147,547)
Levied property taxes	<u>1,237,546</u>	<u>1,259,751</u>	<u>1,327,923</u>
Adjustments to actual/rounding	(10,531)	-	-
Refunds and abatements	(1,863)	-	-
Budgeted property taxes	<u>\$ 1,225,152</u>	<u>\$ 1,259,751</u>	<u>\$ 1,327,923</u>
ASSESSED VALUATION - DOUGLAS			
Residential	\$ 2,820,500,950	\$ 2,928,618,550	\$ 2,908,495,550
Commercial	686,712,610	688,846,750	627,626,400
Industrial	214,402,350	216,509,300	213,007,020
Agricultural	13,602,430	14,097,140	15,751,400
Natural resources	87,900	57,460	53,470
State assessed	4,901,800	5,545,000	5,080,900
Vacant land	214,496,980	195,896,970	268,894,130
Personal property	272,978,200	303,354,970	300,468,310
	<u>4,227,683,220</u>	<u>4,352,926,140</u>	<u>4,339,377,180</u>
Adjustments	(71,093,450)	(76,072,893)	(78,761,202)
Certified Assessed Value	<u>\$ 4,156,589,770</u>	<u>\$ 4,276,853,247</u>	<u>\$ 4,260,615,978</u>
MILL LEVY			
General	0.500	0.500	0.500
Temporary Mill Levy Reduction	(0.075)	(0.070)	(0.050)
Total mill levy	<u>0.425</u>	<u>0.430</u>	<u>0.450</u>
PROPERTY TAXES			
General	\$ 2,078,295	\$ 2,138,427	\$ 2,130,308
Temporary Mill Levy Reduction	(311,744)	(299,380)	(213,031)
Levied property taxes	<u>1,766,551</u>	<u>1,839,047</u>	<u>1,917,277</u>
Adjustments to actual/rounding	(8,047)	-	-
Refunds and abatements	(164)	-	-
Budgeted property taxes	<u>\$ 1,758,340</u>	<u>\$ 1,839,047</u>	<u>\$ 1,917,277</u>
BUDGETED PROPERTY TAXES			
General	<u>\$ 2,983,492</u>	<u>\$ 3,098,798</u>	<u>\$ 3,245,200</u>
	<u>\$ 2,983,492</u>	<u>\$ 3,098,798</u>	<u>\$ 3,245,200</u>

See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/22/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 2,048,885	\$ 2,632,134	\$ 3,127,193
REVENUES			
Property taxes	2,983,492	3,098,798	3,245,200
Specific ownership taxes	207,427	247,559	219,490
Interest Income	312,895	285,000	280,000
Other Revenue	121,002	-	5,000
Total revenues	<u>3,624,816</u>	<u>3,631,357</u>	<u>3,749,690</u>
Total funds available	<u>5,673,701</u>	<u>6,263,491</u>	<u>6,876,883</u>
EXPENDITURES			
General and administrative			
Accounting	64,766	58,000	60,000
Administrative assistant	50,698	52,000	86,500
Auditing	8,200	8,450	8,800
CC Stewardship Partners	54,000	35,000	35,000
County Treasurer's Fee	46,411	46,482	48,612
Dues and Membership	-	1,323	2,000
Information and Education Coordination	-	-	20,000
Insurance	6,765	6,729	7,065
Legal	121,449	115,000	115,000
Management/Administration	49,622	35,000	36,000
Office/Miscellaneous	11,438	15,000	19,200
Regulatory Support and WQCC	1,875	15,000	40,000
TAC Coordination	18,024	18,500	-
Website	2,988	4,000	4,500
Contingency	-	-	50,000
	<u>436,236</u>	<u>410,484</u>	<u>532,677</u>
Watershed Management			
Annual Report	27,720	30,000	35,400
Database Modules and GIS	35,035	49,000	40,000
General Watershed Technical Support	149,411	143,000	143,000
Site Application Review	9,944	15,000	17,800
Land Use Reviews	-	4,000	13,200
	<u>222,110</u>	<u>241,000</u>	<u>249,400</u>
Monitoring and Reporting			
General Technical Support	20,757	35,000	40,000
Equipment	-	-	65,000
Monitoring - Reservoir	32,638	40,000	40,000
Monitoring - Watershed	32,293	53,000	53,000
Monitoring - Laboratory	74,710	120,000	120,000
WQ Data Reporting	47,933	58,000	55,000
	<u>208,331</u>	<u>306,000</u>	<u>373,000</u>
Total expenditures	<u>866,677</u>	<u>957,484</u>	<u>1,155,077</u>
TRANSFERS OUT			
Transfers to Pollution Abatement Fund	2,064,201	2,178,814	2,249,814
Supplemental Transfers	110,689	-	500,000
	<u>2,174,890</u>	<u>2,178,814</u>	<u>2,749,814</u>
Total expenditures and transfers out requiring appropriation	<u>3,041,567</u>	<u>3,136,298</u>	<u>3,904,891</u>
ENDING FUND BALANCES	<u>\$ 2,632,134</u>	<u>\$ 3,127,193</u>	<u>\$ 2,971,992</u>
EMERGENCY RESERVE	<u>\$ 108,800</u>	<u>\$ 109,000</u>	<u>\$ 112,500</u>
TOTAL RESERVE	<u>\$ 108,800</u>	<u>\$ 109,000</u>	<u>\$ 112,500</u>

See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
POLUTION ABATEMENT FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/22/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,698,040	\$ 2,038,536	\$ 2,460,490
REVENUES			
Interest Income	3,111	2,700	2,700
Other Revenue	1,486	-	5,000
Total revenues	<u>4,597</u>	<u>2,700</u>	<u>7,700</u>
TRANSFERS IN			
Supplemental Transfers	110,689	-	500,000
Transfers from General Fund	2,064,201	2,178,814	2,249,814
Transfers from Enterprise Fund	313,183	313,440	327,900
Total Transfers In	<u>2,488,073</u>	<u>2,492,254</u>	<u>3,077,714</u>
Total funds available	<u>4,190,710</u>	<u>4,533,490</u>	<u>5,545,904</u>
EXPENDITURES			
General and administrative			
Management/Administration	327,665	329,000	346,300
Equipment	13,843	-	-
	<u>341,508</u>	<u>329,000</u>	<u>346,300</u>
Pollution Reduction Facilities - O&M			
PRF Routine	2,997	-	-
PRF Repairs and Maintenance	64,032	55,000	108,000
PRF Restoration	(994)	-	-
PRF Reservoir Destratification Service Plan	22,133	42,000	41,400
PRF Meteorological Station Service	2,972	3,000	3,000
PRF Weed Control	4,280	5,000	11,000
PRF Wetland Harvesting	100,022	97,000	108,800
PRF Utilities - Reservoir Destratification	58,554	75,000	75,800
Contingency	-	-	25,000
	<u>253,996</u>	<u>277,000</u>	<u>373,000</u>
Reservoir Projects			
RDS Rehabilitation	14,720	22,000	47,400
Shoreline Stabilization			
RSS East Shade Shelter	56,597	470,000	-
Contingency	-	-	50,000
	<u>71,317</u>	<u>492,000</u>	<u>97,400</u>
Stream Reclamation Projects			
SR - CC Arapahoe (R3-4)	165,000	150,000	200,000
SR - Happy Canyon - Jordan to Broncos Pk	50,000	300,000	200,000
SR - McMurdo Gulch	868,846	-	-
SR - Piney Creek (Reach 1-2)	39,000	25,000	75,000
SR - Reservoir to LV Road (CC Reach 1)	287,507	350,000	805,000
SR - Preservation Acquisition Lease	-	-	100,000
SR - Lone Tree Creek*	-	-	112,000
SR - Lone Tree Creek (Downstream Pond)	-	-	50,000
SR - Piney Creek (Reach 4-5)	75,000	150,000	235,000
SR - Reservoir to LV Road Construction Fund	-	-	1,000,000
SR - Pond Retrofit	-	-	100,000
SR - CC at Main Street Parker	-	-	125,000
SR - CC at Inverness	-	-	25,000
Contingency	-	-	130,000
	<u>1,485,353</u>	<u>975,000</u>	<u>3,157,000</u>
Total expenditures	<u>2,152,174</u>	<u>2,073,000</u>	<u>3,973,700</u>
Total expenditures and transfers out requiring appropriation	<u>2,152,174</u>	<u>2,073,000</u>	<u>3,973,700</u>
ENDING FUND BALANCES	<u>\$ 2,038,536</u>	<u>\$ 2,460,490</u>	<u>\$ 1,572,204</u>

See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
ENTERPRISE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/22/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUNDS AVAILABLE	\$ 2,383,341	\$ 2,486,254	\$ 2,590,214
REVENUES			
Recreation Fees	220,115	200,000	210,000
Building Permit Fees	93,159	120,000	125,000
Wastewater Fees	137,598	140,000	145,000
Interest Income	71,100	62,400	61,500
Other Revenue	-	-	5,000
Total revenues	<u>521,972</u>	<u>522,400</u>	<u>546,500</u>
Total funds available	<u>2,905,313</u>	<u>3,008,654</u>	<u>3,136,714</u>
EXPENDITURES			
General and administrative			
Management/Administration	-	-	36,000
Equipment	16,785	-	-
Contingency	-	-	25,000
Planning			
CCBWQA Planning	6,805	5,000	10,000
Tributary Planning	60,000	10,000	10,000
Reservoir to 12-Mile Park Study	-	-	5,000
Sulphur, Sara, and Tallman Gulches MD	-	7,000	3,600
Special Studies/Projects			
SSP BMP Effectiveness	22,286	23,000	-
SSP PRF/PAP WQ Benefits	-	5,000	10,000
SSP Reservoir Nutrient Mitigation	-	25,000	50,000
SSP Watershed Master Plan	-	25,000	20,000
SSP Reservoir Model	-	5,000	10,000
SCM Retrofit Monitoring	-	-	30,000
RPA Special Study Continued	-	-	30,000
Septic System Work Plan	-	-	10,000
Stormwater Level of Service Pilot	-	-	30,000
Total expenditures	<u>105,876</u>	<u>105,000</u>	<u>279,600</u>
TRANSFERS OUT			
Transfers to Pollution Abatement Fund	<u>313,183</u>	<u>313,440</u>	<u>327,900</u>
Total expenditures and transfers out requiring appropriation	<u>419,059</u>	<u>418,440</u>	<u>607,500</u>
ENDING FUNDS AVAILABLE	<u>\$ 2,486,254</u>	<u>\$ 2,590,214</u>	<u>\$ 2,529,214</u>
FACILITIES MAINTENANCE RESERVE	\$ 100,000	\$ 100,000	\$ 100,000
CAPITAL RESERVE	750,000	750,000	750,000
TOTAL DESIGNATED RESERVE	<u>\$ 850,000</u>	<u>\$ 850,000</u>	<u>\$ 850,000</u>

See summary of significant assumptions.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Cherry Creek Basin Water Quality Authority (the Authority) is a quasi-municipal corporation and political sub-division of the State of Colorado. Formed on June 16, 1988, the Authority was created by Colorado HB1029 to monitor the water quality in the Cherry Creek Basin and to construct facilities to control the accumulation of pollutants.

The District has no employees, and some operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. For financial statement reporting under generally accepted accounting principles (GAAP), the Authority uses the full accrual basis of difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for the current portion of long-term debt. In addition, the budget separates individual funds which are included as one entity in the GAAP presentation.

Colorado Revised Statute 25-8.5-111(3), as amended by Senate Bill 01-066 in 2001, states that the Authority must spend a minimum of 60% of revenues (collected from fees, tolls, and property tax) on the construction and maintenance of pollution abatement projects in the Cherry Creek Basin or on payments due on debt incurred entirely for such projects. The minimum pollution abatement expenditure requirement is not restricted by fund but is applied to the Authority as a whole.

Revenues

Property Taxes

The primary source of revenue is property taxes. Property taxes are levied by the Authority's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the Authority.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Property Taxes (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the Authority's share will be equal to approximately 5.50% of the property taxes collected from Arapahoe County and 7.50% of the property taxes from Douglas County.

Net Investment Income

Interest earned on the Authority's available funds has been estimated based on historical interest earnings.

Fees

The Authority receives recreation fees from the State of Colorado. These fees are a portion of the entry fees to Cherry Creek State Park. The fees are remitted to the Authority on a monthly basis.

The Authority receives building permit fees from various governmental entities that reside within the Authority's borders. These fees are typically remitted on a quarterly basis.

The Authority receives wastewater surcharges from the surrounding water and sanitation districts that operate wastewater treatment facilities and discharge into the Cherry Creek Basin. These surcharges are remitted to the Authority on a quarterly basis by each District.

**CHERRY CREEK BASIN WATER QUALITY AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

Administrative and Operating Expenditures

Operating expenditures include the estimated services necessary to maintain the Authority administrative viability such as legal, management, accounting, insurance, banking, meeting expense and other administrative expenses. Estimated expenditures related to water quality management were also included in the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Capital Projects

Anticipated expenditures for capital projects are detailed on the Pollution Abatement Fund page of the budget.

Debt and Leases

The Authority has no bond indebtedness or any operating or capital leases.

Reserves

Emergency Reserve

The Authority has provided for an Emergency Reserve equal to at least 3% of fiscal year spending as defined under the TABOR Amendment.

Facilities Maintenance Reserve

The Authority has provided for a facilities maintenance reserve of \$100,000 for use in subsequent year's capital maintenance projects.

Capital Reserve

The Authority has provided for a total capital reserve of \$750,000 for use in subsequent year's capital replacement projects.

This information is an integral part of the accompanying budget.